



KPMG LLP (UK)
8 Salisbury Square
London EC4Y 8BB
United Kingdom

Tel +44 (0) 20 7311 1000
Fax +44 (0) 20 7311 3126
DX 38050 Blackfriars

To: Board of Directors
**OSLO REINSURANCE COMPANY ASA
LIMITED & OSLO REINSURANCE
COMPANY (UK) LIMITED**

30 January 2007

Dear Sirs

**PROPOSED SOLVENT SCHEMES OF ARRANGEMENT (the "Schemes") FOR
OSLO REINSURANCE COMPANY ASA LIMITED &
OSLO REINSURANCE COMPANY (UK) LIMITED
(Together referred to as the "Scheme Companies")**

I have been proposed as Scheme Actuary for the purpose of, and in accordance with the terms of, the Schemes which are being proposed between each of the Scheme Companies and their respective Scheme Creditors.

I am writing to confirm that I accept the appointment as Scheme Actuary for the Scheme Companies and consent to act in accordance with the terms of the Schemes if the Schemes are approved by the requisite statutory majorities of Scheme Creditors, sanctioned by the High Court of Justice in England and Wales and become effective.

Yours faithfully

Daniel Sykes
Director, KPMG LLP (UK)