

Certificate of Completion

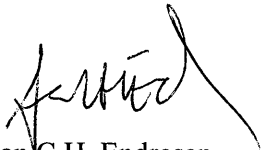
Dated 10 December 2008

Issued to: Oslo Reinsurance Company ASA and Oslo Reinsurance Company (UK) Limited (together the "Scheme Companies")

In relation to the Schemes of Arrangement pursuant to section 425 of the UK Companies Act 1985 of the above Scheme Companies - which became effective on 18 June 2007 – we write to you in our capacity as the appointed Scheme Manager.

In accordance with clause 9.1.3 of the Schemes, as Scheme Manager we certify that the Schemes have been implemented in accordance with their terms.

Signed:



Jan C.H. Endresen
Managing Director
Oslo Reinsurance Company ASA

Oslo Reinsurance Company ASA

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